



Child Social & Financial Education

The Contribution of Child Social and Financial Education towards a more sustainable democratic society.



“When a child saves a single coin, it does not represent very much, but when a child saves a few coins, it begins to represent something very different – a choice”

*Founder and Executive Director of Aflatoun,
Schwab entrepreneur and Skoll award winner*

Jeroo Billimoria



Aflatoun's Mission

"Inspiring children to socially and economically empower themselves to become agents of change for themselves and for a more equitable future"



How to achieve the mission

Concept

Children learn about their rights and responsibilities in combination with basic financial life skills. The aflatoun programme aims at empowering children both socially and economically



Programme

Aflatoun takes CSFE out of the home and into the education system. The contextualised curriculum is implemented through child-centered activities and school-wide savings clubs.

8 work books for children aged 6 – 14.

Aflatoun clubs: Elected representatives

Aflatoun savings clubs: Group and Individual savings.



Network

The network of implementing partners, the Aflatoun secretariat, donors, researchers, volunteers and other stakeholders work together to make CSFE a reality for children worldwide

Knowledge & Skills



- Responsibility to self and community is critical
- Use skills in the context of citizenship
- Enables kids to be powerful agents of social and economic change
- Plan their approach to spending and saving and

Statements for discussion



1. Economically stable individuals are more effective participators in the democratic process.
2. Social empowerment can be present without economic empowerment.
3. Democracy cannot be taught, it must be lived
4. What comes first with children; the instalment of democratic structures or the instilment of a democratic spirit.
5. Democratic structures in schools hinder not help with inclusion and diversity.
6. The current financial crisis has occurred due to the lack of balance between the social and the financial.